

# Why saving now matters?



**Whatever your unique plans are for the future, you need money to make it all happen.**

That's where your workplace plan comes in – and why saving at work is one of the best investments in your future that you'll ever make.

Whether you're just starting your career, midway through, or approaching retirement, saving money for your future should always have a place on your financial priority list. Here's why:

1. your future wealth and lifestyle depend on the savings you make today, as you'll rely on these savings for income in retirement;
2. nothing can grow your money like time — so saving now rather than saving later can significantly increase the amount of money you have in the future; and
3. while retirement may or may not be on your mind, it's important to understand government options as you build your financial plan.

In most cases, government retirement plans and benefits alone won't be enough to fund your retirement. If you qualify for maximum Canada/Quebec Pension Plan benefits and maximum Old Age Security benefits, these will provide about \$18,000 in combined payments to you each year at age 65. And that's assuming you qualify for maximum benefits.

While this is an excellent base of guaranteed income, most people need more – and it's up to you to make up the difference.

**Save now. You need money for your future.** And there's no better way to bridge the gap between what you have and what you need than with the workplace plan.

